

**Port Moody Curling Club
2021 Annual General Meeting
Date: March 13, 2021
Time: 12:30 p.m.
Location: Via Zoom**

Terri Evans, PMCC President called the meeting to order at 12:32 p.m.

1. Quorum and Notice of Meeting Confirmation.

The required quorum is 15 members, there were 21 PMCC members in attendance, the quorum was met at 12:32 p.m. so the meeting proceeded. There were also 11 past non-members present. Total in attendance 32, the attendance document is attached to this document.

Notice of Meeting Review:

The AGM notice was emailed to all members and posted on the PMCC Website on February 18, 2021 with a second notice sent on March 5, 2020. All members were notified of the AGM in accordance with the Club Bylaws"Meeting Notice" 3.1.

2. Adoption of March 7, 2020 AGM Minutes:

Terri asked if there were any errors or omissions in the March 7, 2019 AGM minutes.

One correction was noted, which was to correct the spelling of Lindsay Graf's name, the minutes were adopted as circulated, subject to the one change.

**3. Financial Reports: Gail Burak
2019-20 and 2020-21 interim as of March 1, 2021.**

The final financial report for 2021 cannot be produced until after April 15th of each year. Gail presented the interim financial report and answered questions. The Financial Reports are either included in the minutes or attached.

The 2021-22 Budget was also presented to the AGM which included a section depicting scenarios of increases to Club fees. A discussion of the Club membership fees increase made it clear that we need to reduce operating expenses where possible. Historically we have had to spend extra funds to complete the legally required financial reports. The Board is considering other funding options as membership fees at \$100/season are not realistic. The current PMCC fee level at \$35 is in the low end of the range of curling clubs surveyed. We will have to find a happy medium of increased fees, new funding sources and reduced operating costs.

4. President's Report - Terri Evans

The 2020-2021 curling season will be uniquely remembered as the year that the rink remained shuttered, our contribution to keeping our curling community members safe from the Covid-19 virus. Like many of you, I missed the camaraderie and competition that is an essential part of our sport and our lives. Still, the PMCC Board had a very productive year, pointing our energies toward many important projects. We contracted Janice van Veen into the Club Administrator role and set out a season-long mentorship regime that saw Janice supported by Earlene Graham as she learned the responsibilities associated with this key position. The Club Administrator role relieves the Board of taking on the hefty day-to-day administrative tasks now associated with an organization of over 600 members. It also allows the Board to focus on matters of governance and oversight, which is its mandate. As many of you saw in our newsletters, a lot of time this season was spent developing, maintaining, and communicating the Covid-19 safety plan that we were required to have in place for curling to resume during the pandemic. This took up an enormous amount of time, and special thanks are in order to Carol Volpatti, Earlene Graham, and Janice van Veen for their thoughtful work on the many iterations of this plan. We also pointed our attention toward integrating and streamlining the systems we use, with an eye to improving convenience and efficiency, and allowing us to better track and report information, especially financial information. For example, all registrations, including for events, will take place using the Curling I/O registration system. Also, the leagues were recently introduced to, and are beginning to use, the Wave accounting system - the same system that the Club uses. This makes keeping track of revenue and expenses, generating reports, and undertaking fiscal year-end reconciling and reporting, much easier processes, both at the league and Club levels. We expect that implementing this new accounting

system across the organization will also help reduce accounting costs for the Club going forward. As for the Club's financials, I'm also pleased to report that despite incurring expenses this season without having corresponding revenues to offset them, the Club remains in a healthy fiscal position. We also worked this year to freshen up our website - a project that the Board did not have time to undertake last year. We are very pleased to have a fresh, modern, lively website where information is accessible and compatible on all the devices that we use. A special thanks to (former Board) member Elaine Collins for volunteering to work with Janice van Veen and I on this subcommittee. Finally, my time as President is drawing to a close, as my family and my PhD studies need both my energy and attention. It's been an honour to represent and serve the Club and its members in this executive role. I'd like to extend my sincere thanks to fellow PMCC Board members for the many contributions they've made this season, ones not mentioned above, from revising policies, to developing procedures, to learning new technologies so we may work together more productively and better communicate with the membership, to promoting the Club on social media. Thank you for giving your time and talents in abundance, in service to the PMCC and its members. It's been a pleasure working with you.

Terri's additional comments to her report to the AGM:

Terri supported the Wave Financial system and explained the benefits of it in reducing costs and increasing efficiency to the meeting attendees. We are hoping to save money in Club financial processing/accounting with implementation of WAVE as the leagues get used to it. We have to comply with the *BC Society Act*, to do that we need to be more efficient and at the same time processing reduce costs. Earlene and Janice have worked hard to communicate with the leagues through Zoom during the COVID times.

Terri also thanked the COVID Committee (Earlene, Carol & Janice) for all of their hard work in preparing to open the Club last January which was eventually cancelled. We will ramp it up again in late summer as we prepare for the new COVID guidelines in the fall and opening of the curling season.

The new website was completed using funds from the Coquitlam Grant. We have an up to date, modern and dynamic website that we hope will attract new curlers to the sport. Terri invited everyone to have a look at it and check out all of the tabs.

Terri said she was very thankful for the Board this year, the ongoing work, policies written and updates to the finance policies/procedures. Gail and Peter have developed a list of monthly duties to clearly document the duties of the Treasurer's position. As new people come onto the Board they will know what the job entails.

Thanks to all of the Board members for their work this year and the distributed leadership.

5. Club Administrator's Report: Janice van Veen and Earlene Graham

I would like to thank all the PMCC members, leagues representatives, league treasurers, league secretaries, draw masters, Board members, and executives who have supported me through the past nine months. It's because of the supportive feedback and kind words that I find this job extremely gratifying. Earlene Graham has been my mentor from the start and is the reason I am where I am today. Thank you Earlene!

In this report we have provided a breakdown of the hours that Earlene and I have spent on specific tasks. We work for you, the members, and we believe you should know what we do for you. Janice's hours are in **blue**, Earlene's hours are in **red**.

This new position started for me on June 1, 2020 in which I attended my first of eleven Board meetings. Of course each Board meeting requires preparation, from reviewing documents, preparing reports to providing feedback .

Preparation and attending Board meetings = 36 hrs. + 26 hrs.= 72hrs.

This was followed by the introduction to Google and involved the set up of Gmail accounts and learning to navigate through the various features that Google offers. My first committee work was reviewing contract proposals, and their clients websites of the prospective website designers. This began a long process to get us to this bright, fresh and easy to navigate website which launched February 8, 2021.

New website committee work = 28 hrs.

Being in the middle of a pandemic and uncertain about whether there would be curling or not, my attention focused on investigating the viability of our members

returning to curling in September 2020. The Board gave direction for a survey, polling our members on how many would come back to curling given the current conditions. A committee was formed and work began on our Return To Curling plan. The committee members Earlene Graham, Carol Volpatti and myself began our work on June 19, 2020 with the completion of our Return To Curling Guidelines And Protocols document with Board approval on October 5, 2020.
Return To Curling Guidelines and Protocols document = 80 hrs. + 75 hrs. = 155 hrs.

Another responsibility was setting up registration through Curling IO. As this was new to me, I had to get training which I received through Curling IO training videos and support by Peter Muir.

Curling IO training, inputting and refunding = 34 hrs. + 38 hrs. = 72 hrs.

A large portion of my job involves communicating with Curl BC, Curling Canada, the City and all of the organizations that the PMCC is affiliated with. I continue to reach out to other curling clubs to garner information that can be used to improve our club operations. Last fall's discussions with the City was a great introduction to meet the main Page 15 Port Moody Curling Club 2021 AGM Documents contacts, Jim LaCroix and Karen Gray, at the recreation centre. Our conversations were always open, respectful and productive.

Communication with other club managers/ administrators = 15 hrs + 34 hrs. = 49 hrs. Communication with The City = 15 hrs. + 28 hrs. = 43 hrs.

The most important group is our members and they are my first priority. If it weren't for these hard working volunteers our club wouldn't function. I have to say this is my favourite part of the job when I am able to connect with people whether it be by email, zoom meetings or by a telephone conversation.

Communication with members and league reps = 58 hrs + 20 hrs. = 78 hrs. Daily emails, zoom meetings and telephone calls = 48 hrs. + 148 hrs. = 196 hrs.

**Sincerely, Janice van Veen
 PMCC, Club Administrator.**

Janice made some additional comments to her report to the AGM:

Janice said she has been in the position since June 1st, 2020 and found it a bit of a whirlwind since she started with the COVID planning. Even though we did not curl, it was not an off season being on the COVID Committee. Janice loves

the job and likes it to be busy and interesting. Her hours are contained in her report and lots of hours were not counted that were spent on phone conversations.

Other non-COVID tasks completed included: 11 Board meetings since she started, preparing and attending. Janice has been trained on Curling IO including refunds, answering member's questions, assisting league reps., etc. She asked that we keep emails coming, she is there to help.

Janice's favourite part of the job is the interaction with the members, so she is looking forward to September when she should be able to actually meet Club members.

Earlene, will be assisting Janice in setting up the coming season with the City, working with the leagues, etc. She will help Janice get organized for the start of the season, Curling IO registration because COVID delayed the seasonal type of training Janice would have had last fall. Janice is a self starter, she gets information and runs with it.

Terri commented that to train and retrain or have to train again is a big cost to the Club which is why we set up a mentorship program with Janice so she got into the rhythm of the job. The Club Administrator position is critical to a Club as large as the PMCC, the administrative responsibilities are too much for volunteers. Janice is an effective communicator and has the technical skills for this key position. The Coquitlam Grant was spread over 4 years which enabled us to be able to hire staff to handle the larger club. As the Coquitlam grant runs out next year we have to develop ways to fund and maintain this important administrative position. The post pandemic era may block some traditional funding sources (advertising) but others may open up to us.

Terri asked if there were any questions for Janice related to her report, none were asked.

Earlene Graham's Report as Interim Club Administrator:

There are general operational duties that I have looked after last year and will be mentoring Janice on these tasks as we prepare for the 2021 - 2022 season.

Negotiating league and bonspiel fees with the City, collection of league information, tabulating information for the City to make up the league contracts = 44 hrs. League & Bonspiel Schedules, Calendar of Events, Practice Schedule = 56 hrs. Open House & League Reps Meetings = 24 hrs General operational

duties; Ice maintenance draw schedules for Bonspiels, ordering crests and plaques for club bonspiels, booking of lounge for club events, ongoing correspondence with league representatives, ordering of supplies for the club, applying for grants = 159 hrs.

Preparation for training of Club Administrator = 25 hrs.

In preparation of hiring the Club Administrator, I put together a task list of duties for each month with step by step instructions to follow. I also made up master copies of various spreadsheets used in the collection of league information required by bookings to do up the league contracts. I made up a collection of examples of the club calendar of events, League Representatives and Treasurer's contact list, Bonspiel calendar, a copy of the league representative handbook that will be handed out at the start of the season(including examples of what will be included).

Training Hours = 25 hrs.

These are the training hours to date for Janice, there will be more to come as Janice gets more comfortable with her position. The next few months will have a lot of activity as we prepare for the upcoming curling season. Page 16 Port Moody Curling Club 2021 AGM Documents Janice has joined us during some trying times, I will continue to mentor her as we prepare for the 2021 - 2022 season. Janice is very positive and willing to learn and take on any task given to her. Janice and her club administrator position is invaluable to the operations of our club.

Sincerely, Earlene Graham

PMCC, Vice President and mentor of the Club Administrator

6. Special Resolution:

Terri explained the reason for the special resolution which was to maintain the experience in the COVID environment of the current Board for next season. We expect we will need to deal with some ongoing COVID restrictions and other COVID related issues. The special resolution effectively suspends Board elections for 1 year, at the 2022 AGM elections will resume on the typical cycle.

Terri read the special resolution into the record as follows:

WHEREAS:

- The Port Moody Curling Club annually holds elections to elect members of the Board of Directors for a 2 year term;
- The Port Moody Curling Club Board has, for the past year, operated under unique and challenging conditions due to the COVID19 pandemic which has impacted the operations of the Club;
- The pandemic conditions are likely to continue to impact Club operations for the coming season during which an experienced Board is likely to be advantageous.

BE IT RESOLVED, AS SPECIAL RESOLUTION, THAT:

- **Due to COVID-19, voting for this resolution shall be by electronic means.**
- **In order to maintain consistency due to the pandemic, the 2021 Board Elections will not be held and all Board Members Terms will be extended for one (1) additional year. Board Elections will resume at the next Annual General Meeting in 2022.**

Notes

1. The Special Resolution cannot be amended.
2. $\frac{2}{3}$ of the members present at the meeting must vote in favour of a Special Resolution for
3. it to pass, and a quorum must be present.

Moved by Mike Goetz, seconded by Wayne Petrie that the special resolution be adopted as previously distributed.

Discussion was called, hearing none, the Chair asked if there were any objections to the motion, hearing none, **all in favour, motion passed.**

7. Other Business:

The floor was opened to general questions:

Spares:

Bob Wallace, thanked the Board for their hard work over the past year. Bob put forward a suggestion about how to charge for spares using Curling IO. Since leagues can no longer collect cash for spares Bob suggested that we charge

spares \$25 to \$30 per half season through Curling IO as a membership fee. Various scenarios in the budget indicated up to a \$100 membership fee which would not be a viable option as it's not realistic. The Board will consider Bob's suggestion going forward.

Lounge Upgrade:

A question was asked about the status of the renovations in the upper lounge, are they completed?

Earlene responded that the City previously asked us for input about updating the furniture but we have not heard more on this topic. The new league boards are up, there is one for each league for their use. We spoke to the City about putting a curtain in front of the elevator area - the City is considering our request. We have a list of several things which are still pending and we will be taking the list with us to our meeting in the near future.

Trophy Case Removal:

Bob Wallace asked about the trophy case which was removed without consultation. Earlene assured everyone that we have everything which was contained in the trophy case. We are trying to determine the ownership of specific items so we can get them back to where they belong. Earlene gave information on storage room changes, new shelving, etc. We may also replace the old trophy case with something that works for us and the City, it's on the list.

Altered Game in Coming Season?:

Don Carol asked if we have had any contact with Curl BC as to whether we will be curling the altered game? We have not had any feedback yet as to whether or if it will be changed so far. We may hear in early summer how we will curl in the fall, as yet unknown.

The lack of vaccinations was the reason we did not curl. We intend to ask them for a flexible start date in September and end date next March but cities are not known for their flexibility. We will certainly ask and let the membership know as soon as we can.

Carol Volpatti, our Safety Officer, commented that vaccines are in the process of being rolled out, but we don't know yet how soon we can get back to normal. Most of us will only have had 1 vaccine shot by September due to 4 months between.

Booking of Bonspiels through Curling IO:

The Pacific Coast Masters Curling Association (PCMCA) Bonspiel is dubious about using Curling IO to register their annual bonspiel - the drawmaster asked if there is any flexibility in using the online registration process? The reason being that there are a number of seniors without online experience and or access. The Board will discuss the problem to see what can be done to make the process as easy as possible. The requirement to collect GST legally is required to be charged to participants, tracked and remitted through our systems, it is not optional. Using systems also simplifies financial tracking which reduces administration costs.

Peter, Ray Lebrun, Earlene will discuss and resolve/assist to make it work. Darren Kent who deals with multiple clubs through the Junior program said that Curling IO is used in many clubs now and most clubs are switching to it so we are not unique anymore.

Judy Wynes suggested that the bonspiel organizers have one person handle the registration for the bonspiel, everyone would send their cheques and registration to the one person who would then enter them to Curling IO.

Mandatory Vaccination Rule:

Bob Wallace asked if the City will require proof of vaccination to enter the recreation centre and if the PMCC have a mandatory vaccination rule?

Answer: Unknown at this point, it may be against the law to require people to have a vaccination prior to entry. We expect that safety protocols will likely still be in place to start the season because most of us will not have had our second shot until later into the fall.

New Club Logo Committee: Mary Dyk

Mary explained that she is part of a committee made up of Anne Girbav, Lindsay Graf and Mary to work on the development of a new Club logo. We have not changed the Club logo for years, we are now a regional club and have a new Club website. A new up to date logo to go with it would complete the new website look.

We are looking for creativity in the curling community of our Club or if you know someone with a creative bent, ask them to help us.

We are doing a contest run by the Logo Committee. The criteria are that it must be representative of the Tricities area with no more than 4 colours and have a curling aspect to it. The number of colours is limited due to the increased costs

of using more colours when printing, etc.

Please send your ideas to Anne Girbav agirbav@portmoodycurling.ca by June 30, 2021. We intend to have something by fall to start curling. There will be a \$100 cash or donations from merchants. This information will be clearly posted on the PMCC website so check there for more details. The final logo will be voted on by the Club membership.

8. Adjournment:

Terri thanked everyone for coming.
The meeting adjourned at 1:32 p.m.

Schedule A: Financial Reports

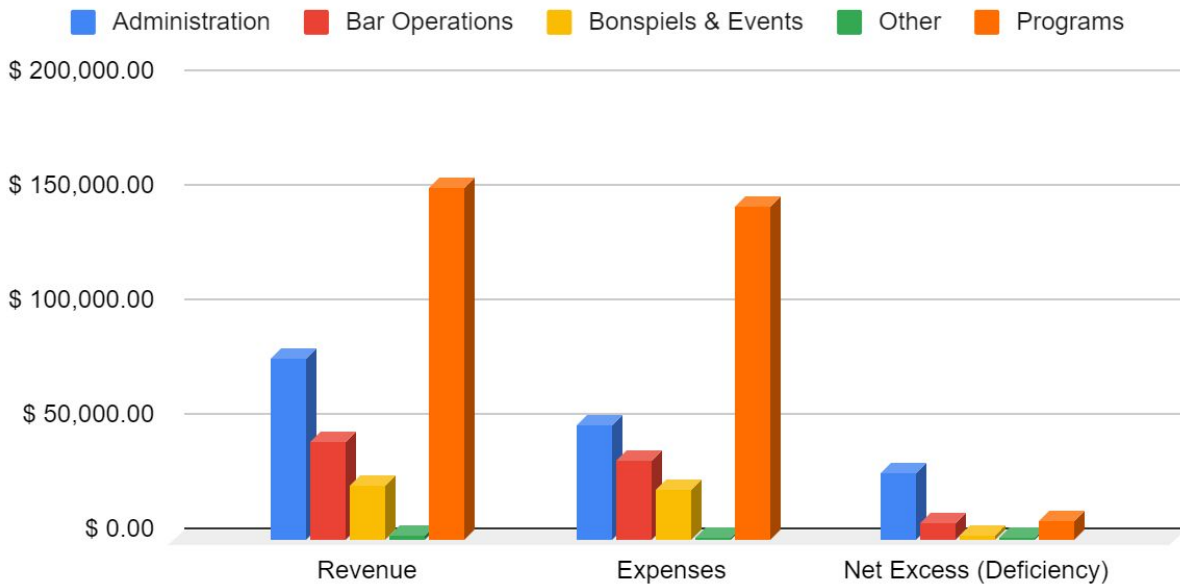
- Financial Report for the year ending March 31, 2020
- Interim Financial Report for the year ending March 31, 2021 *Note: reporting for the year as of March 1, 2021*

**Port Moody Curling Club
2019-20 Financial Report**

Source of Revenue & Expenses and Net Excess (Deficiency)

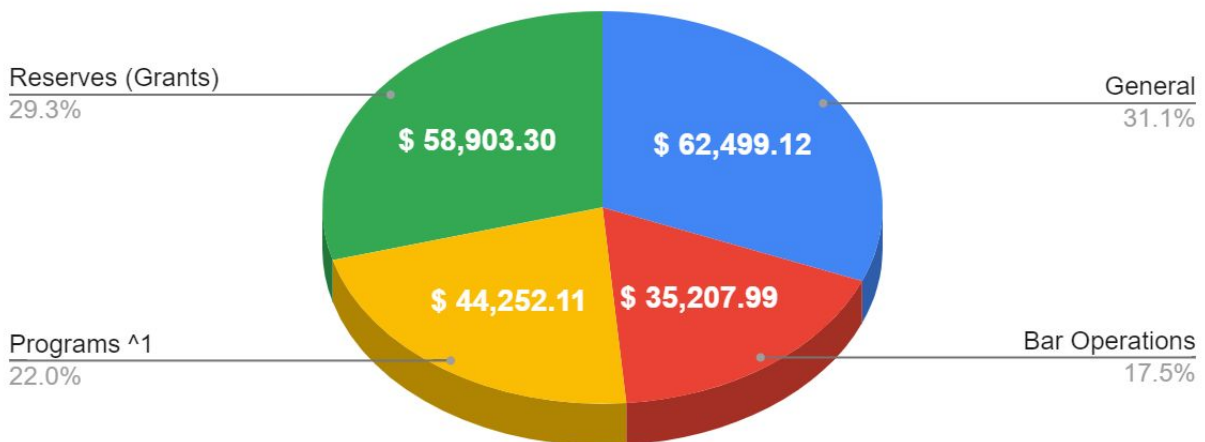
Net Excess: \$ 46,683.39

Revenue, Expenses and Net Excess (Deficiency)



Second grant installment of \$50,000 received from the City of Coquitlam is under Administration.

Cash on Hand: \$ 200,862.52



^1 Held in Trust with the Program (League/Juniors) Representatives

**Port Moody Curling Club
2019-20 Financial Report**

**Statement of Operations
For the year ending 31 March 2020**

Revenue		Expenses	
Membership Dues (including Curl BC)	\$ 27,321.00	Contractors	\$ 22,553.75
Apparel	\$ 307.50	Curl BC Affiliation Fees	\$ 11,219.00
Equipment Rentals	\$ 1,024.10	Registration Processing Fees	\$ 5,554.68
Interest	\$ 534.71	Administration & Office	\$ 1,786.98
Other Income	\$ 1,171.72	Marketing & Communications	\$ 1,559.81
		Insurance	\$ 994.00
Bonspiels & Events	\$ 21,170.00	Curling Supplies	\$ 4,383.83
Curling Introduction Events	\$ 119.00	Volunteer Appreciation	\$ 800.00
		Apparel	\$ 537.93
Grants/Waivers	\$ 50,000.00	Gaming 50/50 License	\$ 25.00
		Junior Funding for Provincial Championships	\$ 1,200.00
Program Grants	\$ 2,600.00		
Program Donations	\$ 1,153.69	Bonspiels	\$ 9,825.09
		Events	\$ 12,145.13
Bar Operations	\$ 7,575.64	Curl BC Playdowns	\$ 183.53
Program Fees	\$ 141,223.50	Program Ice Rentals	\$ 95,670.25
Program Fees-League/NonCurlingIO	\$ 1,851.00	Program Ice Rental Grant Offset	\$ 2,892.95
Program Fundraising (Gaming License)	\$ 6,151.70	Program Social Cost	\$ 44,790.69
Bonspiel Fundraising (Gaming License)	\$ 2,312.45	Program Coaching	\$ 2,020.00
Program Spare Fees	\$ 310.00		
	\$ 264,826.01		\$ 218,142.62
Revenue over Expenses		\$ 46,683.39	

Director

Director

**Port Moody Curling Club
2019-20 Financial Report**

**Statement of Financial Position
As of 31 March 2020**

Assets

Cash ^2	\$ 202,862.52
Receivables	\$ 2,372.17
League Receivable	\$ 959.75
Curling Equipment	\$ 548.00
Club Operation Equipment	\$ 1,226.33
Bar Operation Equipment	\$ 22,198.70
	<hr/>
	\$ 228,167.47

Liabilities

Payables	\$ 38,622.26
GST Payable	\$ 1,997.59
	<hr/>
	\$ 40,619.85

Net Assets	\$ 187,547.62
	<hr/>
	\$ 228,167.47

Membership

Adult	527
Juniors	52
	<hr/>
	579

^2 Programs Cash is held in Trust with the Program (League/Juniors) Representatives have not been reviewed in the preparation of the Financial Report.

Director

Director

**Port Moody Curling Club
2019-20 Financial Report**

**Statement of Changes in Fund Balances
For the year ending 31 March 2020**

	Unrestricted Funds	Restricted Funds	2020 Total
Balance, Beginning	\$ 117,821.99	\$ 36,357.14	\$ 154,179.13
Excess (deficiency) of Revenue over Expenses	\$ 24,125.36	\$ 22,558.03	\$ 46,683.39
Balance, Ending	\$ 141,947.35	\$ 58,915.171	\$ 202,862.52

Restricted Funds

City of Coquitlam Grant	\$ 58,903.18
Gaming Grant	\$ 0.12
Credit Union Shares	\$ 16.91
	\$ 58,920.21

**Port Moody Curling Club
2019-20 Financial Report**

Bar Operations - Port Moody Curling Club

Profit & Loss Statement

For the Year ending 31 March 2020

Income	
Sales	\$ 41,794.85
Miscellaneous Income	285.61
	\$ 42,080.46
Cost of Sales	\$ 15,195.17
Gross Profit	\$ 26,885.29
Expenses	
Card Processing Fees	\$ 921.69
Communications	476.08
Bank Charges	11.70
Office Supplies	1,100.73
Stock/Cash Shortages	542.30
Supplies	237.21
Recycle Fees	693.30
Training	219.99
Accounting Services	2,557.50
Wages & Salaries	12,810.46
Employee Benefits	86.93
	\$ 19,657.89
Operating Profit	\$ 7,227.40
Other Income	\$ 348.24
Net Profit / (Loss)	\$ 7,575.64

Balance Sheet

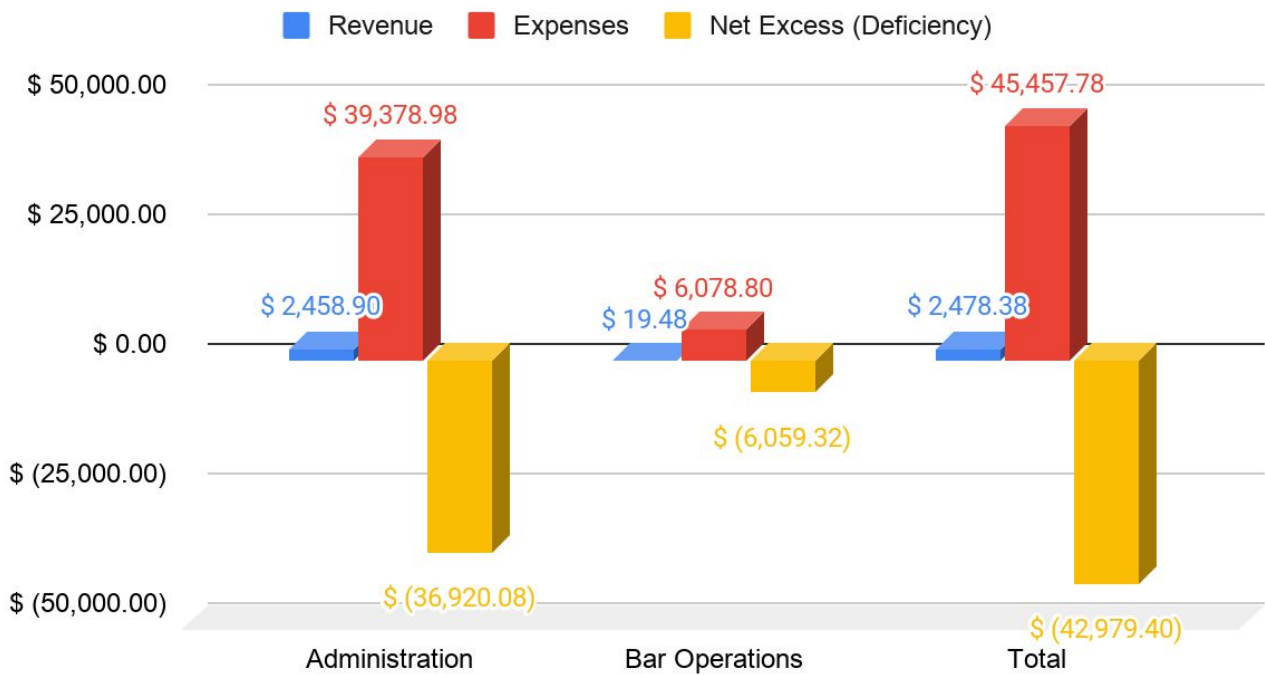
As of 31 March 2020

Assets	
Cash On Hand	\$ 35,207.99
Receivables ^3	1,997.59
Equipment & Improvements	22,198.70
	\$ 59,404.28
Liabilities	
Payables	\$ 18,155.70
	\$ 18,155.70
Equity	
Retained Earnings	\$ 33,672.94
Current Year Earnings	7,575.64
	\$ 41,248.58
	\$ 59,404.28

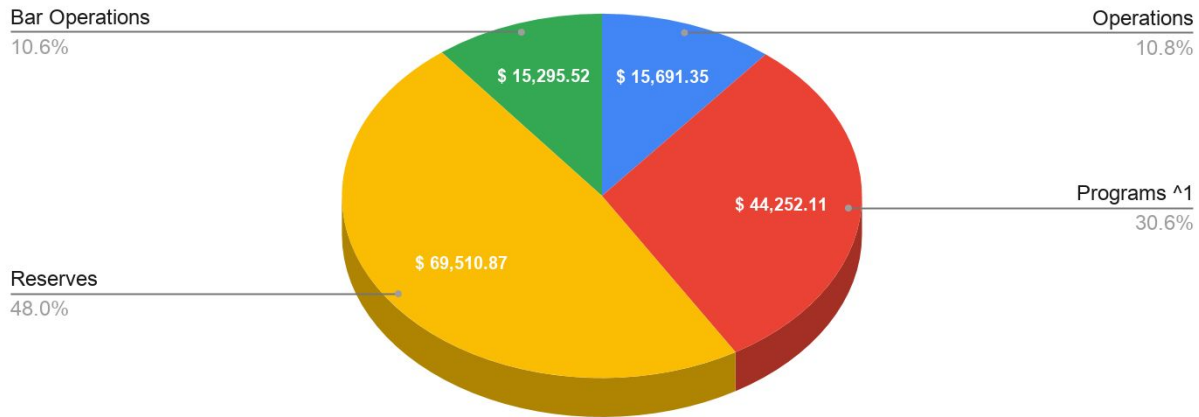
^3 Bar Operations paid the Club's Administration GST payable (Government Payable) for \$1,997.59

Port Moody Curling Club
2020-21 INTERIM Financial Report

Revenue and Expenses Overview



Cash On Hand



^1 Held in Trust with the Program (League/Juniors) Representatives

Membership	2021	2020
Adult	68	527
Junior	13	52
Total	81	579

Port Moody Curling Club
2020-21 INTERIM Financial Report

Port Moody Curling Club	As of 28 Feb 21			2019-2020
Operations Budget	2020-21	2020-21	Variance	Actual
For the year ending 31 March 2021	Actual	Budget		
Operating Revenue				
Apparel				\$ 307.50
Bar Operations	\$ 19.48		\$ 19.48	42,080.46
Bonspiels		\$ 2,400.00	(2,400.00)	21,170.00
Competition				
Events				119.00
Gaming Grant				2,600.00
Membership Fees	2,105.00	7,500.00	(5,395.00)	27,321.00
Other Fundraising				1,153.69
Other Income	353.90	200.00	153.90	52,730.53
Programs				151,848.65
	\$ 2,478.38	\$ 10,100.00	\$ (7,621.62)	\$ 299,330.83
Operating Expenses				
Affiliation Fees	\$ 340.00		\$ 340.00	\$ 11,219.00
Amortization of Assets	4,439.74		4,439.74	
Apparel				537.93
Bar Operations	1,639.06		1,639.06	34,504.82
Bonspiels				9,825.09
Communications, Printing & Social Media	4,530.30	\$ 6,600.00	(2,069.70)	1,559.81
Competitions				183.53
Events				12,145.13
Gaming License & Expenses	25.00	25.00	0.00	25.00
Insurance	940.00	1,400.00	(460.00)	994.00
Junior Subsidy				1,200.00
Office and Miscellaneous	2,456.28	6,175.00	(3,718.72)	11,725.49
Pandemic Expenses	691.41		691.41	
Professional Services	25,406.25	18,000.00	7,406.25	22,553.75
Programs				145,373.89
Volunteer Appreciation	550.00	700.00	(150.00)	800.00
	\$ 41,018.04	\$ 32,900.00	\$ 8,118.04	\$ 252,647.44
Excess (Deficiency)	\$ (38,539.66)	\$ (22,800.00)	\$ (15,739.66)	\$ 46,683.39

**Port Moody Curling Club
2020-21 INTERIM Financial Report**

Draft Budget is subject to change and approval by the Board of Directors

Budget Summary for 2021-22	Revenue	Expenses	Net Excess (Deficiency)
Operations (Administration)	\$ 26,000.00	\$ 54,725.00	\$ (28,725.00)
Bar Operations	25,000.00	24,000.00	1,000.00
Bonspiels	20,000.00	20,000.00	0.00
Events	0.00	0.00	0.00
Other	0.00	0.00	0.00
Programs	100,000.00	100,000.00	0.00
Total	\$ 171,000.00	\$ 198,725.00	\$ (27,725.00)

Future Adult Membership Fee based on Operations Budget without Grants

	Adult Fee
Current 68 Members	\$ 805.00
Last Year 527 Members	\$ 105.00
Estimate 450 Members	120.00
Estimate 500 Members	110.00
Estimate 550 Members	100.00

Port Moody Curling Club
2020-21 INTERIM Financial Report

Port Moody Curling Club	As of 1 Mar 21	
Statement of Financial Position		
31 March 2021	2021	2020
Assets		
Cash	\$ 144,749.85	\$ 200,862.52
Receivables ^2	757.50	2,372.17
Registration System Receivables	0.00	
League Receivable		959.75
Curling Equipment	548.00	548.00
Club Operation Equipment	1,226.33	1,226.33
Bar Operation Equipment	\$ 17,758.96	\$ 22,198.70
	\$ 165,040.64	\$ 228,167.47
Liabilities		
Payables ^2	\$ 814.96	\$ 38,622.26
GST Payable	(322.60)	1,997.59
	\$ 492.36	\$ 40,619.85
Net Assets	164,548.28	187,547.62
	\$ 165,040.64	\$ 228,167.47

Programs Clearing Details (Receivables/Payables)^2

Due from Programs

Fri-Rocks	\$ 77.00
Fri-Sr Mixed	93.00
Mon-Eve Mens	265.00
Thu-Night Mixers	2.50
Tue-Takeouts	320.00
	\$ 757.50

Due to Programs

MonThu-Sr Mens	\$ (15.00)
Sun-Newbies	(426.90)
Sun-Open Doubles	(417.50)
Wed-Sr Mixed	(77.00)
	\$ (936.40)

\$ (178.90)

^2 Related to 2019-20 Registration Social Cost Transfers

Port Moody Curling Club
2020-21 INTERIM Financial Report

Port Moody Curling Club	As of 1 Mar 21	
Statement of Operations	2021	2020
For the year ending 31 March 2021		
Operating Revenue		
Apparel		\$ 307.50
Bar Operations	\$ 19.48	42,080.46
Bonspiels		21,170.00
Competition		
Events		119.00
Gaming Grant		2,600.00
Membership Fees	2,105.00	27,321.00
Other Fundraising		\$1,153.69
Other Income	353.90	52,730.53
Programs		151,848.65
	\$ 2,478.38	\$ 299,330.83
Operating Expenses		
Affiliation Fees	\$ 340.00	\$ 11,219.00
Amortization of Assets	4,439.74	
Apparel		537.93
Bar Operations	1,639.06	34,504.82
Bonspiels		9,825.09
Communications, Printing & Social Media	4,530.30	1,559.81
Competitions		183.53
Events		12,145.13
Gaming License & Expenses	25.00	25.00
Insurance	940.00	994.00
Junior Subsidy		1,200.00
Office and Miscellaneous	2,456.28	11,725.49
Pandemic Expenses	691.41	
Professional Services	25,406.25	22,553.75
Programs		145,373.89
Volunteer Appreciation	550.00	800.00
	\$ 41,018.04	\$ 252,647.44
Excess (Deficiency) of Revenue Over Expenses	\$ (38,539.66)	\$ 46,683.39

Port Moody Curling Club
2020-21 INTERIM Financial Report

Port Moody Curling Club

Cash Summary

As of 31 March 2021

As of 1 Mar 21

2021

2020

Administration

Operations	\$ 15,691.35	\$ 64,487.25
Programs ^3	44,252.11	44,252.11
Reserves	69,510.87	58,915.17
Bar Operations	15,295.52	35,207.99
	\$ 144,749.85	\$ 202,862.52

Programs Details ^3

Mon/Thu Senior Men's	\$ 3,030.96	\$ 3,030.96
Monday Men's	1,570.43	1,570.43
Tue Senior Men's	2,741.07	2,741.07
Early Afternoon Ladies TEAL	5,327.52	5,327.52
Juniors	3,993.32	3,993.32
Tuesday Takeouts	3,685.61	3,685.61
Daytime Ladies	1,069.04	1,069.04
Wednesday Senior Mixed	490.92	490.92
Hump Day Huckers	5,204.82	5,204.82
Open League	1,039.71	1,039.71
Thursday Night Mixers	5,225.18	5,225.18
Master Men's	106.62	106.62
Fri Senior Mixed	2,773.07	2,773.07
Friday Rocks	4,423.57	4,423.57
Newbie	3,142.77	3,142.77
Open Doubles	427.50	427.50
	\$ 44,252.11	\$ 44,252.11

Reserves Details

Internal Reserves	\$ 34,263.27	
City of Coquitlam Grant	35,235.73	\$ 58,903.18
Gaming Grant	0.00	0.12
Credit Union Shares	11.87	11.87
	\$ 69,510.87	\$ 58,915.17

^3 Held in Trust with the Program (League/Juniors) Representatives

**Port Moody Curling Club
2020-21 INTERIM Financial Report**

**Port Moody Curling Club
Statement of Changes in Fund Balances
For the year ended 31 March 2021**

	As of 1 Mar 21			
Balance	Unrestricted Funds	Restricted Funds	Total 2021	2020
Beginning	\$ 141,947.35	\$ 58,915.17	\$ 200,862.52	\$ 154,179.13
Ending	75,238.98	69,510.87	144,749.85	200,862.52
Net Change	\$ (66,708.37)	\$ 10,595.70	\$ (56,112.67)	\$ 46,683.39

Bar Operations

Equipment & Improvements Amortization

Original Cost	\$ 22,198.70
Amortization (over 5 Years at \$4,439.74/year)	(4,439.74)
	\$ 17,758.96

Port Moody Curling Club
2020-21 INTERIM Financial Report

Port Moody Curling Club - Bar Operations

Statement of Operations	As of 1 Mar 21	
For the Year ending 31 March	2021	2020
Revenue		
Bar Sales		\$ 41,794.85
Interest & Other Income	\$ 19.48	633.85
	\$ 19.48	\$ 42,428.70
Expenses		
Accounting Services	\$ 412.50	2,557.50
Communications & Internet	177.54	\$ 933.39
Depreciation	4,439.74	476.08
Payment Processing Fees	310.50	
Permits & Licenses	738.52	
Stock		17,531.50
Supplies		237.21
Training		219.99
Wages & Benefits		12,897.39
	\$ 6,078.80	\$ 34,853.06
Excess (Deficiency) of Revenue Over Expenses	\$ (6,059.32)	\$ 7,575.64

Statement of Financial Position	As of 1 Mar 21	
31 March 2021	2021	2020
Assets		
Cash On Hand	\$ 15,295.52	\$ 35,207.99
Receivables ^4		1,997.59
GST Rebate	\$ 15.75	
Equipment & Improvements	\$ 17,758.96	22,198.70
	\$ 33,070.23	\$ 59,404.28
Liabilities & Equity		
Payables	\$ (121.44)	\$ 18,155.70
Net Assets ^5	33,191.67	41,248.58
	\$ 33,070.23	\$ 59,404.28

^4 2020 - Club's Administration GST portion

^5 2021 - Reduced by \$1,997.59 for Club's Administration GST portion